

Olympic Bancorp, Inc. and Subsidiary

Consolidated Balance Sheets

(unaudited)

(dollars in thousands except share amounts)

Years Ended December 31,	2016	2015
Assets		
Cash and cash equivalents:		
Cash and due from banks	\$ 16,139	\$ 22,654
Federal funds sold and interest bearing cash	34,044	13,563
Total Cash and Cash equivalents	50,183	36,217
Interest bearing deposits in banks	7,634	9,862
Securities available for sale	386,487	394,013
Securities held to maturity	2,203	2,681
Federal Home Loan Bank stock, at cost	1,306	1,254
Loans held for sale	707	384
Loans, net of allowance for credit losses of \$6,897 and \$6,833 in 2016 and 2015	615,932	576,764
Premises and equipment, net	18,819	20,040
Other real estate owned	571	1,014
Goodwill	17,105	17,105
Core deposit intangible	1,072	1,276
Accrued interest receivable	3,687	3,638
Cash value of life insurance	22,936	22,287
Trading assets	120	—
Other assets	1,927	2,039
Total Assets	\$ 1,130,689	\$ 1,088,574
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Non-interest bearing	\$ 312,680	\$ 269,957
Savings and interest-bearing demand	580,268	551,523
Time	108,039	140,933
Total Deposits	1,000,987	962,413
Accrued interest payable	69	123
Trading liabilities	120	—
Other liabilities	17,826	15,684
Total Liabilities	1,019,002	978,220
Commitments and Contingencies (Note 13)		
Shareholders' Equity		
Common stock		
Class A, voting, no par value; 50,000 shares authorized; 15,928 issued and outstanding at December 31, 2016 and at December 31, 2015	4,304	4,304
Class B, non-voting, no par value; 450,000 shares authorized; 143,352 shares issued and outstanding at December 31, 2016 and at December 31, 2015	15,828	15,828
Retained earnings	91,592	84,075
Accumulated other comprehensive income (loss)	(37)	6,147
Total Shareholders' Equity	111,687	110,354
Total Liabilities and Shareholders' Equity	\$ 1,130,689	\$ 1,088,574

Olympic Bancorp, Inc. and Subsidiary
Consolidated Statements of Income and Comprehensive Income
(unaudited)

<i>Years Ended December 31,</i>	2016	2015
Interest Income		
Loans	\$ 29,141	\$ 24,601
Federal funds sold and deposits in banks	285	166
Securities available for sale and held to maturity		
Taxable	4,398	4,096
Tax-exempt	4,124	3,345
Other interest income	11	—
Total Interest and Dividend Income	37,959	32,208
Interest Expense		
Deposits	959	1,535
Borrowings	—	—
Total Interest Expense	959	1,535
Net Interest Income	37,000	30,673
Provision for credit losses	56	—
Net Interest Income after Provision for Credit Losses	36,944	30,673
Non-Interest Income		
Service charges on deposit accounts	2,500	2,477
Merchant and interchange income	3,149	2,967
Income from investments in life insurance	684	561
Net gains from sales of loans	724	885
Net gains from sales of securities available for sale	208	329
Other	1,553	1,348
Total Non-Interest Income	8,818	8,567
Non-Interest Expenses		
Salaries and employee benefits	21,768	18,923
Occupancy and equipment	3,355	3,147
Data processing expenses	2,211	2,024
Merchant and interchange expenses	932	984
State and local taxes	652	578
Other	5,241	5,170
Total Non-Interest Expenses	34,159	30,826
Net Income	11,603	8,414