

Olympic Bancorp, Inc. and Subsidiaries
Consolidated Balance Sheets
(Unaudited)

(dollars in thousands except share amounts)

<i>Years Ended December 31,</i>	2018	2017
Assets		
Cash and due from banks	\$ 18,222	\$ 23,293
Interest bearing deposits in banks	29,912	18,913
Securities available for sale carried at fair value	281,168	377,027
Securities held to maturity carried at amortized cost (fair values of \$2,884 and \$1,872)	2,884	1,872
Federal Home Loan Bank stock, at cost	1,365	1,357
Loans, net of allowance for credit losses of \$7,937 and \$7,243	732,220	648,685
Premises and equipment, net	23,607	19,501
Other real estate owned	-	96
Goodwill	17,105	17,105
Core deposit intangible, net	664	868
Accrued interest receivable	3,798	3,939
Cash value of life insurance	24,078	23,623
Other assets	1,340	1,494
Total Assets	\$ 1,136,363	\$ 1,137,773
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Non-interest bearing	\$ 335,910	\$ 338,441
Savings and interest-bearing demand	594,596	574,159
Time	70,238	82,597
Total Deposits	1,000,744	995,197
Accrued interest payable	70	41
Other liabilities	17,882	18,246
Total Liabilities	1,018,696	1,013,484
Shareholders' Equity		
Common stock		
Class A, voting, no par value; 50,000 shares authorized; 15,928 issued outstanding at December 31, 2018 and at December 31, 2017	4,304	4,304
Class B, non-voting, no par value; 450,000 shares authorized; 143,352 shares issued and outstanding at December 31, 2018 and at December 31, 2017	15,828	15,828
Retained earnings	99,570	100,210
Accumulated other comprehensive (loss) income	(2,035)	3,947
Total Shareholders' Equity	117,667	124,289
Total Liabilities and Shareholders' Equity	\$ 1,136,363	\$ 1,137,773

Olympic Bancorp, Inc. and Subsidiaries
Consolidated Statements of Income and Comprehensive Income
(Unaudited)
(dollars in thousands except share amounts)

<i>Years Ended December 31,</i>	2018	2017
Interest Income		
Loans	\$ 36,624	\$ 31,563
Federal funds sold and deposits in banks	265	456
Securities available for sale and held to maturity		
Taxable	5,817	5,551
Tax-exempt	3,508	4,282
Other interest income	10	5
Total Interest and Dividend Income	46,224	41,857
Interest Expense		
Deposits	817	571
Borrowings	58	1
Total Interest Expense	875	572
Net Interest Income	45,349	41,285
Provision for credit losses	480	360
Net Interest Income after Provision for Credit Losses	44,869	40,925
Non-Interest Income		
Service charges on deposit accounts	2,791	2,736
Merchant and interchange income	3,554	3,260
Income from investments in life insurance	510	687
Other	1,894	1,629
Total Non-Interest Income	8,749	8,312
Non-Interest Expenses		
Salaries and employee benefits	25,167	23,671
Occupancy and equipment	3,155	2,972
Data processing expenses	3,535	3,015
Merchant and interchange expenses	961	932
State and local taxes	705	615
Net losses from sales of loans	-	2
Net losses from sales of securities available for sale	642	121
Other	5,431	4,966
Total Non-Interest Expenses	39,596	36,294
Net Income	14,022	12,943
Other comprehensive income		
Unrealized holding (loss) gain arising during the year	(6,624)	3,863
Reclassification adjustment for losses realized in income	642	121
Net unrealized (loss) gain from securities available for sale, net of reclassification adjustment	(5,982)	3,984
Comprehensive Income	\$ 8,040	\$ 16,927